



Cheddar News | October 20, 2021

Gary Black, portfolio manager for The Future Fund Active ETF (FFND), recently appeared on Cheddar News. He discussed Tesla (TSLA, 7.62 % of the portfolio as of 10/15/21), and the potential impact of the chip shortage on electric vehicles. Bullish on the market, Gary shared his outlook for the days ahead.

[FFND Holdings >](#)

[Watch the interview >](#)

Shareholders may pay more than NAV when buying fund shares and receive less than NAV when selling fund shares, because shares are bought and sold at current market prices. The performance quoted represents past performance and does not guarantee future results.

The Future Fund Active ETF is bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Investors should consider the investment objectives, risks, and charges and expenses of the Funds before investing. The [prospectus](#) contains this and other information about the Funds and should be read carefully before investing. The prospectus may also be obtained by calling 877-466-7090.

The Future Fund Active ETF is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. The Future Fund LLC is the investment advisor to the Fund, and is not affiliated with Northern Lights Distributors, LLC.

Investing involves risk, including loss of principal. There is no guarantee that the Fund will achieve their investment objectives. In general, prices of equity securities are more volatile than those of fixed income securities. The prices of equity securities fluctuate in response to issuer-specific activities as well as factors unrelated to the fundamental condition of the issuer, including general market, economic and political conditions along with other factors. While the shares of ETFs trade on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. The Fund were recently organized with no operating history. In addition, the Advisor has not previously managed an ETF, which may increase the risks of investing in the Fund.

The Fund is actively-managed and is thus subject to management risk. The Adviser will apply its investment techniques and strategies in making investment decisions for the Fund, but there is no guarantee that its techniques will produce the intended results.